

GEORGIA DEPARTMENT OF REVENUE

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June Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of June totaled \$1,334,712,459.08 compared to \$1,353,041,620.22 for June 2001, a decrease of \$18,329,161.14. The percentage decrease for the month was 1.4 percent.

Collections for Fiscal Year 2002 totaled \$13,090,451,065.31 compared to \$13,776,659,131.54 for Fiscal Year 2001, a decrease of \$686,208,066.23. The percentage decrease for the fiscal year was 5.0 percent.

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Revenue Divisions reported the following total collections:

June 2002 compared to June 2001

| Revenue Source | Total | | Difference | Percentage Change |
|--------------------------|--------------------|------|--------------------|----------------------|
| *Sales and Use Taxes | \$538,790,429.40 | up | \$79,133,252.06 | 17.2% |
| Motor Fuel Tax | \$35,918,089.57 | up | \$2,207,815.15 | 6.5% |
| Individual Tax | \$621,064,943.51 | down | (\$167,746,806.59) | -21.3% |
| Corporate Income Tax | \$120,309,061.59 | down | (\$3,277,986.52) | -2.7% |
| Cigar and Cigarette Tax | \$15,187,617.13 | up | \$6,660,126.49 | 78.1% |
| Liquor Tax / Fees | \$3,297,938.51 | down | (\$946,837.38) | -22.3% |
| Malt Beverage Tax / Fees | \$11,044,989.40 | down | (\$3,426,768.70) | -23.7% |
| Estate Tax | \$6,336,208.22 | down | (\$2,028,295.53) | -24.2% |
| Property Tax | \$1,643,336.40 | up | \$689,820.24 | 72.3% |
| Wine Tax / Fees | \$1,854,289.55 | down | (\$812,635.33) | -30.5% |
| Miscellaneous | (\$20,734,444.20) | up | \$71,219,154.97 | 77.5% |
| Total | \$1,334,712,459.08 | | (\$18,329,161.14) | -1.4% |

^{*} Includes 2nd Motor Fuel Tax - \$16,965,263.71

FY 2002 Through June Compared to FY 2001 Through June

| *Sales and Use Taxes | \$5,026,018,278.40 | down | (\$100,399,002.07) | -2.0% |
|--------------------------|---------------------|------|--------------------|--------|
| Motor Fuel Tax | \$457,248,463.49 | up | \$12,269,784.27 | 2.8% |
| Individual Tax | \$6,487,637,799.31 | down | (\$438,396,817.60) | -6.3% |
| Corporate Income Tax | \$588,480,023.44 | down | (\$136,293,061.67) | -18.8% |
| Cigar and Cigarette Tax | \$94,092,518.63 | up | \$12,689,014.32 | 15.6% |
| **Motor Vehicle Fees | \$69,916,995.17 | up | \$6,071,026.17 | 9.5% |
| Liquor Tax / Fees | \$38,957,703.59 | up | \$870,232.35 | 2.3% |
| Malt Beverage Tax / Fees | \$85,146,960.98 | up | \$1,812,307.94 | 2.2% |
| Estate Tax | \$122,095,673.28 | down | (\$4,956,611.00) | -3.9% |
| Property Tax | \$56,152,076.50 | up | \$5,197,738.63 | 10.2% |
| Wine Tax / Fees | \$21,772,290.18 | up | \$626,129.87 | 3.0% |
| Miscellaneous | \$42,932,282.34 | down | (\$45,698,807.44) | -51.6% |
| Total | \$13,090,451,065.31 | | (\$686,208,066.23) | -5.0% |

^{*} Includes 2nd Motor Fuel Tax (12 months) - \$190,552,161.93

^{**}The Department of Motor Vehicle Safety began reporting Motor Vehicle fees in November 2001. Prior to November, the Department of Revenue collected and reported all Motor Vehicle fees. For purposes of this report, Motor Vehicle Fees represent four months of collections by the Department of Revenue during fiscal year 2002 compared to Motor Vehicle fee collections during the same reporting period in fiscal year 2001.